

Forward Prices
Steel

Spot Prices
China's Iron Ore Imports

Price Index
Cr.& Mn.

Shipping Market

Forward Prices (CFR)

Product %	CFR(US\$/T)	Countries	DoD	DoD %	11-Jul	10-Jul	7-Jul	6-Jul	5-Jul
Fines 63.5/63	Vizag/Paradip	India	-2.60	-2.30%	109.25-110.25	111.85-112.85	114.7-115.7	114.4-115.4	113.8-114.8
Fines 63/62	Vizag/Paradip	India	-2.60	-2.39%	105.25-106.25	107.85-108.85	110.7-111.7	110.4-111.4	109.8-110.8
Fines 62/61	Vizag/Paradip	India	-2.60	-2.49%	100.85-101.85	103.45-104.45	106.3-107.3	106-107	105.4-106.4
Fines 61/60	Vizag/Paradip	India	-2.60	-2.61%	96-97	98.6-99.6	101.45-102.45	101.15-102.15	100.55-101.55
Fines 60/59	Vizag/Paradip	India	-2.60	-2.51%	99.8-100.8	102.4-103.4	105.25-106.25	104.95-105.95	104.35-105.35
Fines 59/58	Goa	India	-2.60	-2.71%	92.2-93.2	94.8-95.8	97.65-98.65	97.35-98.35	96.75-97.75
Fines 57/56	Goa	India	-2.60	-2.82%	88.45-89.45	91.05-92.05	93.9-94.9	93.6-94.6	93-94
Fines 55/54	Goa	India	-2.60	-2.91%	85.6-86.6	88.2-89.2	91.05-92.05	90.75-91.75	90.15-91.15
Fines 53/52	Goa	India	-2.60	-2.94%	84.7-85.7	87.3-88.3	90.15-91.15	89.85-90.85	89.25-90.25
Fines 50/50	Goa	India	-2.60	-3.01%	82.85-83.85	85.45-86.45	88.3-89.3	88-89	87.4-88.4
SFOT 63	Tubarao	Brazil	-3.80	-3.12%	117.02-118.02	120.82-121.82	123.52-124.52	123.37-124.37	121.42-122.42
IOCJ 65	Tubarao	Brazil	-3.80	-2.69%	136.31-137.31	140.11-141.11	142.81-143.81	142.66-143.66	140.71-141.71
PB Fines 61.5	Dampier	Australia	-3.40	-2.75%	119.25-120.25	122.65-123.65	125.65-126.65	125.3-126.3	124.4-125.4
PB Lumps 62.5	Dampier	Australia	-3.40	-2.37%	138.8-139.8	142.2-143.2	145.2-146.2	144.85-145.85	143.95-144.95
Mac Fines 61	Hedland	Australia	-3.40	-2.75%	119.1-120.1	122.5-123.5	125.5-126.5	125.15-126.15	124.25-125.25
Mac Lumps 62.5	Hedland	Australia	-3.40	-2.58%	127.4-128.4	130.8-131.8	133.8-134.8	133.45-134.45	132.55-133.55
Newman Fines 62.5	Hedland	Australia	-3.40	-2.66%	123.6-124.6	127-128	130-131	129.65-130.65	128.75-129.75
Yandi Fines 58	Dampier	Australia	-2.65	-2.40%	106.96-107.96	109.61-110.61	112.26-113.26	112.16-113.16	111.26-112.26
Robe River Fines 57	Dampier	Australia	-2.65	-2.51%	101.91-102.91	104.56-105.56	107.21-108.21	107.11-108.11	106.21-107.21
Magnetic Powder 62/61	/	Iran	-3.00	-2.61%	108-112	111-115	113.2-117.2	113-117	112.3-116.3
Magnetic Powder 61/60	/	Iran	-3.00	-2.73%	104.7-106.7	107.7-109.7	109.9-111.9	109.7-111.7	109-111
Magnetic Powder 60/59	/	Iran	-3.00	-3.13%	91-93	94-96	96.2-98.2	96-98	95.3-97.3
Magnetic Powder 59/58	/	Iran	-3.00	-4.62%	60-62	63-65	65.2-67.2	65-67	64.3-66.3
Hematite Ore 62/61	/	Iran	-3.00	-2.44%	116-120	119-123	121.2-125.2	121-125	120.3-124.3
Hematite Ore 61/60	/	Iran	-3.00	-2.56%	113-114	116-117	118.2-119.2	118-119	117.3-118.3

Product %	CFR(US\$/T)	Countries	DoD	DoD %	11-Jul	10-Jul	7-Jul	6-Jul	5-Jul
Hematite Ore 60/59	/	Iran	-3.00	-3.16%	83-92	86-95	88.2-97.2	88-97	87.3-96.3
Hematite Ore 59/58	/	Iran	-3.00	-4.03%	69.5-71.5	72.5-74.5	74.7-76.7	74.5-76.5	73.8-75.8
Concentrated fines 67	Black Sea	Russia	-3.50	-3.12%	108.80	112.30	114.80	114.60	112.60
Concentrated fines 65	Black Sea	Russia	-3.50	-3.06%	110.70	114.20	116.70	116.50	114.50
Concentrated fines 63.5	Murmansk	Russia	-3.50	-3.25%	104.20	107.70	110.20	110.00	108.00
Pellet 63	Black Sea	Russia	-4.00	-4.38%	87.30	91.30	94.30	94.00	93.30
Pellet 65	Black Sea	Russia	-4.00	-4.08%	94.00	98.00	101.00	100.80	100.10
Low-nickel 49	/	Philippines	-3.00	-11.32%	22.5-23.5	25.5-26.5	27.8-28.8	27.5-28.5	26.8-27.8
Low-nickel 50	/	Philippines	-3.00	-7.32%	37-38	40-41	42.3-43.3	42-43	41.3-42.3
Crude Fines 64	/	Venezuela	-2.00	-1.60%	123.19	125.19	127.49	127.19	126.49
Lumps 64	/	Venezuela	-2.00	-1.55%	126.86	128.86	131.16	130.86	130.16
Crude Fines 63.5	/	Chile	-3.50	-5.89%	55.90	59.40	61.90	61.70	59.70
Concentrated Fines 67	/	Chile	-3.50	-4.32%	77.50	81.00	83.50	83.30	81.30
Crude Fines 63.5	/	Mexico	-3.00	-3.16%	91.80	94.80	97.00	96.80	96.10
Lumps 63	/	Mexico	-3.00	-2.65%	110.30	113.30	115.50	115.30	114.60
Concentrated Fines 58	/	Mexico	-3.00	-4.14%	69.50	72.50	74.70	74.50	73.80
SFCJ 65	/	Brazil	-3.80	-3.08%	119.59	123.39	126.09	125.94	123.99
SSFT 64.5	/	Brazil	-3.80	-3.26%	112.79	116.59	119.29	119.14	117.19
SFOT 63.5	/	Brazil	-3.80	-3.52%	104.09	107.89	110.59	110.44	108.49
Lumps 65	/	Brazil	-3.50	-2.26%	151.16	154.66	157.16	156.66	155.66
Pellet 65	/	Brazil	-3.50	-5.61%	58.85	62.35	65.35	65.15	64.15
Fines 58	/	Malaysia	-3.00	-3.97%	72.60	75.60	77.80	77.60	76.90
Fines 56	/	Malaysia	-3.00	-4.19%	68.60	71.60	73.80	73.60	72.90
Fines 50	/	Malaysia	-	-	-	-	-	-	-
Lumps 56	/	Malaysia	-4.00	-7.53%	49.10	53.10	55.60	55.40	54.40
PB Fines 61.5	/	Australia	-3.40	-2.80%	117.95	121.35	124.35	124.00	123.10
Newman Fines 62.5	/	Australia	-3.40	-2.71%	122.10	125.50	128.50	128.15	127.25
Mac Fines 61.5	/	Australia	-3.40	-2.83%	116.70	120.10	123.10	122.75	121.85
HIYF Fines 58	/	Australia	-2.65	-2.64%	97.61	100.26	102.91	102.81	101.91

Product %	CFR(US\$/T)	Countries	DoD	DoD %	11-Jul	10-Jul	7-Jul	6-Jul	5-Jul
Robe River Fines 57	/	Australia	-2.65	-2.76%	93.46	96.11	98.76	98.66	97.76
PB Lumps 62	/	Australia	-3.40	-2.32%	143.30	146.70	149.70	149.35	148.45
Newman Lumps 63	/	Australia	-3.40	-2.57%	129.10	132.50	135.50	135.15	134.25
Mac Lumps 62	/	Australia	-3.40	-2.67%	123.85	127.25	130.25	129.90	129.00
Yandi Lumps 58	/	Australia	-2.65	-2.51%	102.96	105.61	108.26	108.16	107.26
Sea Sand 56	/	Indonesia	-3.00	-7.37%	37.70	40.70	43.20	43.00	42.30
Crude Fines 50	/	Indonesia	-3.00	-7.35%	37.80	40.80	43.30	43.10	42.40
Fines 65	/	South Africa	-3.30	-3.65%	87.00	90.30	93.30	93.00	92.30
Lumps 65	/	South Africa	-3.30	-2.84%	112.90	116.20	119.20	118.90	118.20
Concentrated Fines 64.5	/	South Africa	-3.30	-3.35%	95.20	98.50	101.50	101.20	100.50
Concentrated Fines 60	/	South Africa	-3.30	-3.49%	91.30	94.60	97.60	97.30	96.60
Magnetic Iron Ore 54	/	South Africa	-3.50	-5.57%	59.30	62.80	65.10	64.80	64.10
Fines 62	NOUADHIBOU	Mauritania	-3.00	-2.93%	99.40	102.40	104.70	104.40	103.70
Concentrated Fines 66	Sept-iles	Canada	-3.50	-4.52%	73.90	77.40	79.90	79.70	77.70
Pellet 65	Sept-iles	Canada	-4.00	-5.96%	63.10	67.10	70.10	69.80	68.80
Concentrated Fines 66	Mobile	America	-3.50	-6.99%	46.60	50.10	52.60	52.40	50.40
Fines 58	FREETOWN	Sierra Leone	-3.00	-4.58%	62.50	65.50	67.80	67.50	66.80
Concentrated Fines 66	ODESSA	Ukraine	-3.50	-3.02%	112.40	115.90	118.40	118.20	116.20
Pellet 63	ODESSA	Ukraine	-4.00	-4.98%	76.30	80.30	83.30	83.00	82.00

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Forward Prices (FOB)

Product %	FOB(US\$/T)	Countries	DoD	DoD %	11-Jul	10-Jul	7-Jul	6-Jul	5-Jul
Indian fines 63.5/63	Vizag/Paradip	India	-2.60	-2.43%	104.50	107.10	109.95	109.65	109.05
Indian fines 63/62	Vizag/Paradip	India	-2.60	-2.52%	100.55	103.15	106.00	105.70	105.10
Indian fines 62/61	Vizag/Paradip	India	-2.60	-2.64%	96.05	98.65	101.50	101.20	100.60
Indian fines 61/60	Vizag/Paradip	India	-2.60	-2.78%	91.05	93.65	96.50	96.20	95.60
Indian fines 60/59	Goa	India	-2.60	-2.67%	94.70	97.30	100.15	99.85	99.25
Indian fines 59/58	Goa	India	-2.60	-2.91%	86.85	89.45	92.30	92.00	91.40
Indian fines 57/56	Goa	India	-2.60	-3.03%	83.10	85.70	88.55	88.25	87.65
Indian fines 55/54	Goa	India	-2.60	-3.14%	80.25	82.85	85.70	85.40	84.80
Indian fines 53/52	Goa	India	-2.60	-3.17%	79.35	81.95	84.80	84.50	83.90
Indian fines 50/50	Goa	India	-2.60	-3.15%	80.05	82.65	85.50	85.20	84.60
SSFT63	Tubarao	Brazil	-3.80	-3.84%	95.16	98.96	101.66	101.51	99.56
IOCJ65	Tubarao	Brazil	-3.80	-3.13%	117.61	121.41	124.11	123.96	122.01
PB Fines 61.5	Dampier	Australia	-3.40	-2.96%	111.45	114.85	117.85	117.50	116.60
PB Lumps 62.5	Dampier	Australia	-3.40	-2.47%	134.40	137.80	140.80	140.45	139.55
Mac Fines 61	Hedland	Australia	-3.40	-2.99%	110.15	113.55	116.55	116.20	115.30
Mac Lumps 62.5	Hedland	Australia	-3.40	-2.73%	121.11	124.51	127.51	127.16	126.26
Newman Fines 62.5	Hedland	Australia	-3.40	-2.86%	115.45	118.85	121.85	121.50	120.60
Yandi Fines 58	Dampier	Australia	-2.65	-2.63%	98.06	100.71	103.36	103.26	102.36
Robe River 57	Dampier	Australia	-2.65	-2.84%	90.51	93.16	95.81	95.71	94.81
Magnetic Powder 62/61	/	Iran	-3.00	-3.28%	86.4-88.4	89.4-91.4	91.6-93.6	91.4-93.4	90.7-92.7
Magnetic Powder 61/60	/	Iran	-3.00	-3.37%	84.1-86.1	87.1-89.1	89.3-91.3	89.1-91.1	88.4-90.4
Magnetic Powder 60/59	/	Iran	-3.00	-4.09%	69.4-70.4	72.4-73.4	74.6-75.6	74.4-75.4	73.7-74.7
Magnetic Powder 59/58	/	Iran	-3.00	-6.96%	38.1-40.1	41.1-43.1	43.3-45.3	43.1-45.1	42.4-44.4
Hematite Ore 62/61	/	Iran	-3.00	-3.26%	84-89	87-92	89.2-94.2	89-94	88.3-93.3
Hematite Ore 61/60	/	Iran	-3.00	-3.49%	81-83	84-86	86.2-88.2	86-88	85.3-87.3
Hematite Ore 60/59	/	Iran	-3.00	-4.73%	55.4-60.4	58.4-63.4	60.6-65.6	60.4-65.4	59.7-64.7
Hematite Ore 59/58	/	Iran	-3.00	-7.48%	34.1-37.1	37.1-40.1	39.3-42.3	39.1-42.1	38.4-41.4
Russian fines 66	Black Sea	Russia	-3.50	-3.08%	110.30	113.80	116.30	116.10	114.10
Russian fines 65	Black Sea	Russia	-3.50	-3.03%	112.20	115.70	118.20	118.00	116.00
Russian fines 63.5	Murmansk	Russia	-3.50	-3.22%	105.20	108.70	111.20	111.00	109.00
Russian Pellet 63	Black Sea	Russia	-4.00	-5.13%	74.00	78.00	81.00	80.70	80.00
Russian Pellet 65	Black Sea	Russia	-4.00	-4.23%	90.50	94.50	97.50	97.30	96.60

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Spot Prices

China's Sales Prices of Imported Iron Ore at Port Qingdao on Jul. 11, 2023

Iron Ore	Grade	Producing Place	RMB/WMT(17% VAT Included)	Change
Indian fines	63.5%	India	866-876	↓ 14
Indian fines	63.0%	India	849-856	↓ 14
Indian fines	62%	India	834-844	↓ 14
Indian fines	61%	India	804-814	↓ 14
Indian fines	60%	India	785-795	↓ 14
Indian fines	59%	India	670-680	↓ 16
Indian fines	58%	India	660-670	↓ 16
Newman fines	62.5%	Australia	854-864	↓ 15
PB fines	61.5%	Australia	838-848	↓ 15
PB lumps	62.5%	Australia	940-950	↓ 15
Mac fines	61.0%	Australia	827-837	↓ 15
Jimblebar fines	61%	Australia	791-801	↓ 14
Yandi fines	58.0%	Australia	761-771	↓ 10
Robe River fines	57.0%	Australia	709-719	↓ 10
Iranian hematite ore fines	62.0%	Iran	285	↓ 10
Iranian hematite ore fines	60.0%	Iran	235	↓ 10
Iranian hematite ore fines	58.0%	Iran	221	↓ 10
Mexican lumps	63.5%	Mexico	875	↓ 15
Ukrainian fines	66.0%	Ukraine	800	↓ 5
Russian fines	66.0%	Russia	795	↓ 5
Russian fines	63.5%	Russia	593	↓ 10
Russian pallet	63.0%	Russia	791	↓ 10
S.A fines	65.0%	S. A	722	↓ 5
Brazilian pellet	65.0%	Brazil	802	↓ 10
Carajas fines	65.0%	Brazil	977	↓ 15
Brazilian concentrate	66.0%	Brazil	659	↓ 5
Brazilian crude fines	62.5%	Brazil	817	↓ 15
Brazilian crude fines	64.5%	Brazil	829	↓ 15
MAC fines	61.0%	Australia	774	↓ 15
Newman lumps	63.5%	Australia	940	↓ 15
Newman fines	62.5%	Australia	847	↓ 15
Robe River fines	57.0%	Australia	752	↓ 10
Rocket Special fines	59.0%	Australia	857	↓ 15
FMG fines	57.6%	Australia	1,093	↓ 15

Chilean concentrate	67.0%	Chile	736	↓ 5
Chilean pellet	67.0%	Chile	821	↓ 5
Chilean fines	63.5%	Chile	929	↓ 15

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China's Sales Prices of Imported Iron Ore at Port Rizhao on Jul. 11, 2023

Iron Ore	Grade	Producing Place	RMB/WMT(17% VAT Included)	Change
Indian fines	63.50%	India	844-854	↓ 13
Indian fines	63.00%	India	841-851	↓ 13
Indian fines	62.00%	India	831-841	↓ 13
Indian fines	61.00%	India	801-811	↓ 13
Indian fines	60.00%	India	781-791	↓ 13
Indian fines	59.00%	India	676-686	↓ 10
Indian fines	58.00%	India	666-676	↓ 10
Indian fines	54.00%	India	546-556	↓ 10
Indian fines	52.00%	India	480-490	↓ 10
Newman fines	62.50%	Australia	854-864	↓ 16
PB fines	62.50%	Australia	838-848	↓ 15
PB lumps	62.50%	Australia	940-950	↓ 15
Mac fines	61.00%	Australia	825-835	↓ 16
Jimblebar fines	61%	Australia	790-800	↓ 13
Yandi fines	57.50%	Australia	761-771	↓ 9
FB fines	58.50%	Australia	753-763	↓ 17
Robe River fines	57%	Australia	683-693	↓ 9
Robe River lumps	58%	Australia	705-715	↓ 9
Brazilian pelletizing fines	66.00%	Brazil	580-590	↓ 15
Brazilian crude fines	64.50%	Brazil	853	↓ 15

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China's Sales Prices of Imported Iron Ore at Port Tianjin on Jul. 11, 2023

Iron Ore	Grade	Producing Place	RMB/WMT(17% VAT Included)	Change
PB fines	61.50%	Australia	861-871	↓ 14
PB lump	62.50%	Australia	965-975	↓ 25
Mac fines	61.00%	Australia	841-851	↓ 13
Newman fines	62.50%	Australia	877-887	↓ 13
Yandi fines	57.70%	Australia	785-795	↓ 23
Rocket Super Special fines	56.50%	Australia	717-727	↓ 23
Robe River fines	57.00%	Australia	730-740	↓ 23

FMG Mixed fines	58.50%	Australia	747-757	↓ 31
Brazil crude fines	62.50%	Brazil	826-836	↓ 13
Carajas fines	65.00%	Brazil	993-1003	↓ 9
Indian fines	63.50%	India	809-819	↑ 1
Indian fines	63.00%	India	794-804	↑ 1
Indian fines	62.00%	India	789-799	↑ 1
Indian fines	61.00%	India	761-771	↑ 1
Indian fines	60.00%	India	738-748	↑ 1
Indian fines	59.00%	India	660-670	↓ 11
Indian fines	58.00%	India	632-642	↓ 11
Indian fines	56.00%	India	613-623	↓ 11
Indian fines	54.00%	India	496-506	↓ 11
Indian fines	52.00%	India	457	↓ 11

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China's Sales Prices of Imported Iron Ore at Port Lianyungang on Jul. 11, 2023

Iron Ore	Grade	Producing Place	RMB/WMT(17% VAT Included)	Change
Newman fines	62.50%	Australia	877-887	↓ 16
Mac fines	61.00%	Australia	855-865	↓ 12
PB fines	61.50%	Australia	844-854	↓ 16
PB Lump	62.50%	Australia	944-954	↓ 13
Yandi fines	58.00%	Australia	761-771	↓ 9
FB fines	58.50%	Australia	753-763	↓ 17
Super Special Fines	56.50%	Australia	709-719	↓ 11
Caracas fines	65.00%	Brazil	990-1000	→
Brazilian fines	62.50%	Brazil	432-442	↓ 13
Brazilian crude fines	63.00%	Brazil	792-802	↓ 8
Brazilian Lumps	63.00%	Brazil	800-810	↓ 13
Indian fines	63.50%	India	853-863	↓ 13
Indian fines	63.00%	India	843-853	↓ 13
Indian fines	62.00%	India	831-841	↓ 13
Indian fines	61.00%	India	801-811	↓ 13
Indian fines	60.00%	India	781-791	↓ 13
Indian fines	59.00%	India	683-693	↓ 10
Indian fines	58.00%	India	666-676	↓ 10
Indian fines	54.00%	India	554-564	↓ 10
Indian fines	52.00%	India	501	↓ 10

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China's Sales Prices of Imported Iron Ore at Port Jingtang on Jul. 11, 2023

Iron Ore	Grade	Producing Place	RMB/WMT(17% VAT Included)	Change
PB Lumps	62.50%	Australia	975-985	↓ 13
Newman Lumps	63.20%	Australia	985-995	↓ 13
PB Fines	61.50%	Australia	860-870	↓ 20
Mac Fines	61.00%	Australia	833-843	↓ 12
Newman Fines	62.50%	Australia	876-886	↓ 18
Yandi Fines	58.00%	Australia	756-766	↓ 22
FMG Mixed Fines	58.50%	Australia	753-763	↓ 23
Super Special Fines	56.50%	Australia	716-726	↓ 17
Bonnie Fines	57.00%	Australia	725-735	↓ 17
Robe River Fines	57.00%	Australia	716-726	↓ 17
Atlas Fines	57.00%	Australia	702-712	↓ 17
Carajas Fines	65.00%	Brazil	984-994	↓ 16
Brazil Lumps	63.00%	Brazil	751-761	↓ 13
Brazil Crude Fines	62.5%	Brazil	1074-1084	↓ 14
South Africa Lumps	64.00%	South Africa	1018-1028	↓ 15
South Africa Crude Fines	63.00%	South Africa	900-910	↓ 20
South Africa Magnetic Fines	54.00%	South Africa	810-820	↓ 20
Indian fines	63.50%	India	867-877	↓ 20
Indian fines	63.00%	India	852-862	↓ 20
Indian fines	62.00%	India	848	↓ 20
Indian fines	61.00%	India	813	↓ 20
Indian fines	60.00%	India	803	↓ 20
Indian fines	59.00%	India	640	↓ 23
Indian fines	58.00%	India	624	↓ 23
Indian fines	56.00%	India	632	↓ 23
Indian fines	54.00%	India	582	↓ 23

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China's Sales Prices of Imported Iron Ore at Port Beilun on Jul. 11, 2023

Iron Ore	Grade	Producing Place	RMB/WMT(17% VAT Included)	Change
PB fines	61.50%	Australia	853-863	↓ 12
PB Lumps	62.50%	Australia	955-965	↓ 10
Mac fines	61.00%	Australia	835-845	↓ 8
Newman fines	62.50%	Australia	868-878	↓ 7
Yandi fines	58.00%	Australia	762-772	↓ 9

FB fines	58.50%	Australia	770-780	↓ 5
Super Special fines	56.50%	Australia	715-725	↓ 10
Brazilian Crude fines	63.00%	Brazil	794-804	↓ 9
Carajas fines	65.00%	Brazil	960-970	↓ 15

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China's Sales Prices of Imported Iron Ore at Port Caofeidian on Jul. 11, 2023

Iron Ore	Grade	Producing Place	RMB/WMT(17% VAT Included)	Change
PB lumps	62.50%	Australia	670-680	↓ 13
Newman Lumps	63.20%	Australia	983-993	↓ 15
PB fines	61.50%	Australia	862-872	↓ 14
Mac fines	61.00%	Australia	834-844	↓ 10
Newman fines	62.50%	Australia	876-886	↓ 18
Yandi fines	58.00%	Australia	756-766	↓ 22
FMG mixed fines	58.50%	Australia	756-766	↓ 22
Super special fines	56.50%	Australia	715-725	↓ 16
Bonnie Fines	57.00%	Australia	699-709	↓ 16
Robe River fines	57.00%	Australia	719-729	↓ 16
Atlas Fines	57.00%	Australia	722-732	↓ 16
Carajas Fines	65.00%	Brazil	984-994	↓ 11
Brazilian lumps	63.00%	Brazil	877-887	↓ 13
Brazilian crude fines	62.50%	Brazil	837-847	↓ 14
South Africa lumps	64.00%	South Africa	1018-1028	↓ 15
South Africa crude fines	63.00%	South Africa	668-678	↓ 15
Indian fines	63.50%	India	704-714	↓ 10
Indian fines	63.00%	India	699-709	↓ 10

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China's Sales Prices of Imported Iron Ore at Port Zhanjiang on Jul. 11, 2023

Iron Ore	Grade	Producing Place	RMB/WMT(17% VAT Included)	Change
PB fines	61.5%	Australia	850-860	↓ 10
PB lumps	62.5%	Australia	946-956	↓ 15
Brazilian crude fines	63.0%	Brazil	704-714	↓ 8
Carajas fines	65.0%	Brazil	803-813	→
Indian fines	63.5%	India	968-978	↓ 13
Indian fines	63.0%	India	898-908	↓ 13
Indian fines	62.0%	India	893-903	↓ 13
Indian fines	61.0%	India	839-849	↓ 13

Indian fines	60.0%	India	800-810	↓ 13
S.A Lumps	65.0%	S. Africa	739	↓ 15
Newman fines	62.5%	Australia	681	↓ 20
Malay fines	57.0%	Malaysia	649	↓ 10

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China's Sales Prices of Imported Iron Ore at Port Fangcheng on Jul. 11, 2023

Iron Ore	Grade	Producing Place	RMB/WMT(17% VAT Included)	Change
PB fines	61.50%	Australia	900-910	↓ 10
PB lumps	63%	Australia	1003-1013	↓ 15
Yandi fines	58%	Australia	805-815	↓ 9
Brazilian crude fines	62.50%	Brazil	783-793	↓ 15
Brazilian lumps	63%	Brazil	974-984	↓ 15
Carajas fines	65%	Brazil	1030-1040	→
Indian fines	63.50%	India	974-984	↓ 13
Indian fines	63%	India	974-984	↓ 13
Indian fines	62%	India	912-922	↓ 13
Indian fines	61%	India	882-892	↓ 13
Indian fines	60%	India	775-785	↓ 13
Brazilian Pelleting fines	66%	Brazil	932-942	↓ 15

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China's Sales Prices of Imported Iron Ore at Port Zhenjiang on Jul. 11, 2023

Iron Ore	Grade	Producing Place	RMB/WMT(17% VAT Included)	Change
Carajas fines	65.00%	Brazil	980-990	↓ 15
Brazilian crude fines	62.50%	Brazil	859-869	↓ 9
Brazilian lumps	63.00%	Brazil	1023-1033	↓ 8
PB lumps	62.50%	Australia	975-985	↓ 8
PB fines	61.50%	Australia	880-890	↓ 10
Mac fines	61.00%	Australia	863-873	↓ 9
Newman fines	62.50%	Australia	898-908	↓ 7
Yandi fines	58.00%	Australia	793-803	↓ 9
FB fines	58.50%	Australia	800-810	↓ 23
Rocket super special fines	56.50%	Australia	745-755	↓ 23
Indian fines	63.50%	India	891-901	↓ 14
Indian fines	63.00%	India	872-882	↓ 14
Indian fines	62%	India	825-835	↓ 14
Indian fines	61%	India	805-815	↓ 14

Indian fines	60%	India	775-785	↓ 14
Indian fines	59%	India	764-774	↓ 23
Indian fines	58%	India	678-688	↓ 23
Iran Magnetic Powder	50%	Iran	342-352	↓ 10
Iran Magnetic Powder	52%	Iran	643-653	↓ 10
Iran Magnetic Powder	54%	Iran	455	↓ 10

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China's Sales Prices of Imported Iron Ore at Port Jiangyin on Jul. 11, 2023

Iron Ore	Grade	Producing Place	RMB/WMT(17% VAT Included)	Change
Brazilian crude fines	63%	Brazil	859-869	↓ 9
PB Lumps	63%	Australia	975-985	↓ 8
PB fines	61.50%	Australia	883-893	↓ 9
Mac fines	61%	Australia	863-873	↓ 9
Newman fines	62.5%	Australia	898-908	↓ 7
FMG Mixed fines	58.5%	Australia	800-810	↓ 23
Yandi fines	58%	Australia	793-803	↓ 9
Rocket super special fines	56.50%	Australia	745-755	↓ 23
Indian fines	63.5%	India	893-903	↓ 14
Indian fines	63%	India	883-893	↓ 14
Indian fines	62%	India	825-835	↓ 14
Indian fines	61%	India	819-929	↓ 14
Indian fines	60%	India	775-785	↓ 14
Indian fines	59%	India	743-753	↓ 23
Indian fines	58%	India	678-688	↓ 23

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China's Sales Prices of Imported Iron Ore at Port Taicang on Jul. 11, 2023

Iron Ore	Grade	Producing Place	RMB/WMT(17% VAT Included)	Change
Carajas fines	65.0%	Brazil	980-990	↓ 15
Brazilian crude fines	63%	Brazil	859-869	↓ 9
Brazilian Lumps	65.0%	Brazil	872-882	↓ 8
PB Lumps	62.5%	Australia	975-985	↓ 8
PB fines	61.5%	Australia	880-890	↓ 10
Mac fines	61%	Australia	863-873	↓ 9
Newman fines	63%	Australia	898-908	↓ 7
Yandi fines	58%	Australia	793-803	↓ 9

FB fines	59%	Australia	800-810	↓ 23
Rocket Super Special Fines	57%	Australia	745-755	↓ 23
South African fines	65%	South Africa	939-949	↓ 9

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Price Index

International Iron Ore Index on Jul. 10, 2023

Grade	Price (USD/T)	Change (US\$/T)
62%	105.4	↓ 4.05

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US Iron Ore Index on Jul. 10, 2023

Grade	Price (USD/T)	Change (US\$/T)
62%	105.4	↓ 4.05

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UK Iron Ore Index on Jul. 10, 2023

Grade	Price (USD/T)	Change (US\$/T)
62%	105.71	↓ 3.93

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Shipping Market

Dry & Bulk Freight Index on Jul. 10, 2023

Date	BDI	BCI	BPI	BSI	BHSI
10-Jul-23	1,024	1,555	996	724	422

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Average Ocean Freight Rate in Brazil/Australia-China Route on Jul. 10, 2023

Date	BCI-C3: Tubarao,Brazil - Qingdao		BCI-C5: Western Australia- Qingdao	
	Price (US\$/tonne)	Change (US\$/tonne)	Price (US\$/tonne)	Change (US\$/tonne)
10-Jul-23	19.85	↓ 0.183	8.305	↑ 0.237

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Daily Bunker Fuel Oil Price in Singapore on Jul. 10, 2023

Date	IFO380 (Heavy Oil)		IFO180 (Heavy Oil)		MDO(Light Oil)	
	Price(\$/t)	Change(\$/t)	Price(\$/t)	Change(\$/t)	Price(\$/t)	Change(\$/t)
10-Jul-23	481	↑ 20	601.56	→	581	↑ 5

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Steel

Steel Prices in Shanghai City

Products	Specification	Prices(RMB/T)	Change
Billet	150*150 20MnSi	3,660	↑ 20
Rebar	Φ16-25mm HRB400	3,680	↑ 10
Wire Rod	Φ8-10mm HPB300	3,960	↑ 10
Hot-rolled Coil	3.0*1500*C Q235B	3,900	↑ 10
Cold-rolled Coil	1.0*1250*C SPCC	4,500	→

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China's Iron Ore Imports

China's Iron Ore Imports by Countries in May 2023

Countries	Qty (Tonnes)	Val (US\$)
United Arab Emirates	140,529.259	16,035,758.00
Oman	585,829.059	75,390,853.00
Australia	60,233,597.175	7,188,551,443.00

Pakistan	37,577.770	2,988,524.00
Brazil	18,558,801.410	2,067,943,394.00
Bolivia	25,471.508	3,130,593.00
Russia	881,780.396	97,387,533.00
Philippines	0.074	901.00
Kazakhstan	494,109.430	43,138,173.00
South Korea	34,537.163	2,426,394.00
Canada	1,702,904.875	238,881,312.00
Laos	296,298.327	33,625,246.00
Malaysia	204,839.260	15,957,312.00
Mali	51,644.337	4,908,788.00
Mauritania	673,615.720	74,399,498.00
U.S.	132,490.343	18,964,348.00
Mongolia	446,274.960	27,251,441.00
Peru	2,044,871.202	278,100,853.00
Myanmar	248,736.490	9,264,680.00
Mexico	0.021	570.00
South Africa	2,749,944.763	327,757,337.00
Sweden	142,271.913	21,939,489.00
Sierra Leone	1,036,376.568	94,367,399.00
Saudi Arabia	3,774.380	404,067.00
Thailand	40,929.480	4,871,724.00
Turkey	114,615.209	12,355,520.00
Venezuela	50,899.860	6,978,379.00
New Zealand	190,622.460	13,925,767.00
Iran	980,835.663	125,387,521.00
India	3,099,946.632	299,114,976.00
Indonesia	0.010	155.00
Chile	970,420.797	138,362,384.00
Total	96,174,546.514	11,243,812,332.00

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China's Iron Ore Imports by Provinces in May 2023

Provinces	Qty (Tonnes)	Val(US\$)
Anhui	2,011,198.197	247,470,544.00
Beijing	6,997,867.158	837,060,290.00
Fujian	9,105,699.562	1,054,554,327.00
Gansu	110,472.000	11,403,783.00
Guangdong	5,672,212.461	653,239,219.00
Guangxi	2,908,670.797	363,324,478.00

Guizhou	63,389.215	7,334,157.00
Hainan	2,740,109.188	325,684,894.00
Hebei	7,560,882.029	893,017,627.00
Henan	1,442,774.056	174,750,312.00
Heilongjiang	1,208,058.590	128,704,219.00
Hubei	1,782,146.662	211,173,885.00
Hunan	1,889,492.758	234,053,290.00
Jiangsu	9,373,884.483	1,153,577,144.00
Jiangxi	509,903.571	62,021,794.00
Liaoning	3,194,306.889	380,096,988.00
Inner Mongolia	1,209,337.490	127,370,637.00
Ningxia	34,344.000	1,888,920.00
Shandong	8,680,587.021	1,047,511,397.00
Shanxi	325,105.690	36,061,786.00
Shaanxi	995,637.734	116,228,856.00
Shanghai	12,672,156.144	1,401,846,359.00
Sichuan	387,187.241	42,629,262.00
Tianjin	1,681,319.067	195,432,859.00
Xinjiang	384,994.350	31,848,712.00
Yunnan	667,107.849	59,395,645.00
Zhejiang	11,941,812.482	1,372,876,235.00
Chongqing	623,889.830	73,254,713.00
Total	96,174,546.514	11,243,812,332.00

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China's Iron Ore Imports by Trade Modes in May 2023

Trade Modes	Qty (Tonnes)	Val(US\$)
Inbound and Outbound Goods in Bonded Supervision Places	5,267,420.472	603,720,922.00
Small-scale Border Trade	698,440.698	43,276,923.00
Logistics Goods in Special Customs Supervision Areas	581,633.000	60,810,964.00
Feeding Processing Trade	214,633.079	29,686,985.00
Others	20.360	11,234.00
Ordinary Trade	89,412,398.905	10,506,305,304.00
Total	96,174,546.514	11,243,812,332.00

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Cr. & Mn.

Forward Prices for Imported Chromite in China (CIF) on Jul. 11, 2023

Grades	Producing Places	10-Jul-23	11-Jul-23	Change	Remarks (CIF China)
Cr2O3:42% basis CR/FE 2.7min	Turkey	310-320	310-320	→	USD/T, Bulk
Cr2O3:48% basis	Turkey	365-375	360-370	↓5	USD/T, Bulk
Cr2O3:42% basis (Cr2O3 : 40%min)	Iran	295-305	295-305	→	USD/T, Container
36-38%lump	S. Africa	266-281	266-281	→	USD/T, Container
Cr2O3:44% basis CR/FE 1.4-1.6	S. Africa	315-320	315-320	→	USD/T, Container
Cr2O3:42% basis CR/FE 2.6	Pakistan	305-315	305-315	→	USD/T, Container
Cr2O3:36-38% CR/FE 2.4	Oman	205-215	205-215	→	USD/T, Container
Cr2O3:32-34% CR/FE 2.4	Oman	185-195	185-195	→	USD/T, Container

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Forward Prices for Imported Manganese Ore in China (CIF) on Jul. 11, 2023

Grades	Producing Places	10-Jul-23	11-Jul-23	Change	Sailing Date	Remarks
Mn45%	Australia (South32)	4.7	4.7	→	Aug., 2023	USD/MTU, CIF China
Mn46%	Australia (South32)	4.3	4.3	→	Aug., 2023	USD/MTU, CIF China
Mn37.5%Fe5%	S. Africa (South32)	4.05	4.05	→	Jun., 2023	USD/MTU, CIF China
Mn44.5%	Gabon (Comilog)	4.5	4.5	→	Aug., 2023	USD/MTU, CIF China
Mn41%	Gabon (Comilog)	4.3	4.3	→	Aug., 2023	USD/MTU, CIF China
Mn36% Fe4.7%P0.01%	S. Africa (UMK)	3.75	3.75	→	Jul., 2023	USD/MTU, CIF China
Mn36.5%	S. Africa (Jupiter)	3.75	3.75	→	Jul., 2023	USD/MTU, CIF China
Mn28-30%Fe18%	S. Africa (FUJAX)	3.55	3.55	→	Jun., 2023	USD/MTU, CIF China
Mn30-32%Fe18%	S. Africa (FUJAX)	3.65	3.65	→	Jun., 2023	USD/MTU, CIF China
Mn32-34%Fe18%	S. Africa (FUJAX)	3.75	3.75	→	Jun., 2023	USD/MTU, CIF China

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